



SEMINAR - PRESENTATION OF THE OECD ECONOMIC SURVEY OF THE RUSSIAN FEDERATION

Introductory Remarks, Andreas Wörgötter
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HSE, Moscow



The Russian economy needs faith and courage



Pavel Korin. Sketch for the painting 'Requiem. The Passing of Russia'. 1935-1959
Paper, gouache, tempera. 65 x 107,5



9 Economic Surveys 1995-2013

- More than for any other key partner
 - 6 for Brazil (2001-13)
 - 3 for China (2005-13)
 - 2 for India (2007-11)
 - 3 for Indonesia (2008-12)
 - 3 for South Africa (2008-13)

2 for Romania (1998-2002)
1 for Ukraine (2007)
25 for Yugoslavia (1962-2002)



A dedicated, enthusiastic, competent team





The focus of Economic Surveys

- Macro-structural interactions
- Evidence-based policy recommendations
- Robust analysis
- Going beyond GDP
 - Going social
 - Going green
 - Going for growth

Better policies for better lives



Robust and evidence based analysis...





Topics of earlier Surveys

- Most important topics until now:
 - Business environment**
 - Productivity and competitiveness**
 - Energy**
 - Financial sector**
- Becoming less important
 - Macroeconomic development and policies
- Maybe neglected
 - Regional inequality
 - Labour market and social policy



Guidance...





The roadmap for an EDRC accession review

- ... peer review ... through an Economic Survey to be reviewed in the EDRC. ... Three aspects are of general importance:
- a) the robustness of the macroeconomic policy framework as well as the soundness of the financial system to ensure that the candidate countries can cope adequately with a range of shocks;
- b) structural policy settings across product, labour and financial markets that are consistent with promoting rapid convergence of per capita incomes toward OECD levels;
- c) an environment ... that suggests that the candidate countries will be able to meet their accession commitments
- In addition, the "key challenges" framework ... is likely to identify country specific areas In addressing such specific issues, the Secretariat will draw fully on expertise available throughout the Organisation



After months of hard work...





The content of the 2013 Economic Survey

- **Assessment and recommendations** 13
- The slowdown is of both temporary and structural nature 14
- Improving the business climate 25
- Skills and innovation are essential for shaping future growth. 35
- Bibliography. 43
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The business environment is not anymore what it was, but there is still a long way to go...





Chapter 1: Improving the business climate and transport infrastructure in Russia

- Success of the current anti-corruption campaign is crucial 54
- Improving the rule of law is a challenge 58
- The role of the state in economy 61
- Reforms addressing administrative burden are showing results. . . . 64
- Competition policy should become a cornerstone of structural policies 67
- WTO membership is an opportunity to promote competition 68
- FDI potential is not fully used. 71
- Transport bottlenecks hamper growth and regional convergence . . 73
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- Results of the computable general equilibrium model 85



Thinking outside the box...





Chapter 2. Boosting productivity: **Skills, education and innovation**

- The large share of unproductive firms is an obstacle for moving toward skills led growth . . . 90
- Strengthening the quality of the education system 107
- Russia has an unused innovation potential 118
- Bibliography. 127
- *Annex 2.A1*. Main characteristics of the new law on education 132



Delivering the message...





Further information :

- <http://www.oecd.org/newsroom/russian-economy-growing-but-further-reforms-needed.htm>
<http://www.oecd.org/russia/>
- In case you do not find what you look for, send a message to:
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Thanks for your interest

